



Today, the city has around 50,000 people employed in financial services, IT and business services. This includes 21,800 in Financial and Insurance Services, over 11,000 in Legal and Accounting, 12,779 in Information and Communication. (Source: BRES, 2012)

Those 50,000 people provide a specialised labour pool for: banking and insurance; fund management; stockbroking; technology support for financial services companies and back office functions. Equally, Glasgow offers a vast array of support services from leading-edge legal firms, software companies and accountancy firms – these include: McLay, Murray & Spens; Pricewaterhouse Coopers; Ernst & Young; Deloitte & Touche; KPMG; RSM Tenon; Biggart Baillie, MacRoberts and McGrigors.

FINANCIAL & BUSINESS SERVICES

The Global Financial Centres Index 2012 confirmed that Glasgow is now in the Top 15 European Financial Centres (ranked 14th) and that the city is in the top 40 of the world's top 75 financial centres.

The Financial and Business Services sector has been one of the principal drivers of the Glasgow economy in the first decade of the 21st century. The level of GVA from the sector doubled in that period to £6,170m. (Source: SLIMS Consulting 2011, ONS)

The establishment of Glasgow's International Financial Services District (IFSD) in 2001 by Glasgow City Council

and Scottish Enterprise has been a critical factor in the successful growth of financial and business services in Glasgow. The IFSD is a purpose-built centre of excellence for financial services companies. Strong and focused partnership working between the private and public sectors on the IFSD has harnessed over £1 billion of investment (with more than 90% from the private sector) and attracted more than 15,500 jobs into the area.

Glasgow's outstanding credentials as a top-class location for financial and business services companies are underlined by the ever-growing list of major firms choosing to locate and grow in the city. These include: JP Morgan; Morgan Stanley; Barclays Wealth; BNP Paribas; Aon; ACE Insurance; esure; Clydesdale Bank; and Tesco Bank.

These global companies are attracted by a first-class combination of skilled labour, quality offices, competitive operating costs and great infrastructure, all backed by an award-winning support network for both indigenous companies and inward investors.